CA. T. K. BANDYOPADHYAY
M.Com., F.C.A., CISA
Chartered Accountant
Proprietor
BANDYOPADHYAY ASSOCIATES
Chartered Accountants

Mobile : 98361 29897

350 (370/6) Pearapore Road (Bank Para)
P.O. - Sheoraphuli, Dist. - Hooghly
Pin - 712223 (West Bengal),
E-mail : tkbfca@gmail.com

AUDITORS' REPORT

We have examined the Financial Statement of "**NARULA INSTITUTE OF TECHNOLOGY**" ,a unit of **Narula Educational Trust**" located at 81, Nilgunj Road Agarpara, Kolkata Dist.- North 24 Parganas, PIN:- 700109, West Bengal, India" as at 31st March, 2025 and also the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date which are in agreement with the books of accounts maintained by the institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the audit. In our opinion, proper books of account have been kept by the organization so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

1. In the case of the Balance Sheet of the State of affairs of the above-named Institute.

2. In the case of the Income & Expenditure Account of Income of the above-named Institute for the accounting year ending on that date.

For Bandyopadhyay Associates

Chartered Accountants

T.K. Bandyopadhyay
(Proprietor)

Membership No: 051181

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181

Place: Sheoraphuli

Date: 22.09.2025

NET

The Institute of Chartered Accountants of India

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Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
214399630211025	21-Oct-2025

Name	:	NARULA EDUCATIONAL TRUST
PAN/TAN	:	AAATN4519P
Address	:	20 B T ROAD KOLKATA 700002
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2025-26
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	051181

(This is a computer generated Acknowledgement Receipt and needs no signature)

Sl No	Attachment Name	Size(bytes)	Hash value of Attachment
1	NET.pdf	849955	02745d97ed1c62e2eab50 7c9ffa283f0cf82584e8c8 bee2bdb570e6c65351a66
2	NET.pdf	849955	02745d97ed1c62e2eab50 7c9ffa283f0cf82584e8c8 bee2bdb570e6c65351a66
3	NET.pdf	849955	02745d97ed1c62e2eab50 7c9ffa283f0cf82584e8c8 bee2bdb570e6c65351a66

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

BALANCE SHEET

FOR THE YEAR ENDED 31.03.2025

LIABILITIES :	Schedule	AMOUNT IN Rs. AS AT 31.03.25
CAPITAL FUND	01	22,21,53,777
DESIGNATED FUND	03	40,17,554
		22,61,71,331

ASSETS :	Schedule	AMOUNT IN Rs. AS AT 31.03.25
GROSS BLOCK	04	62,50,97,217
LESS: DEPRECIATION		43,19,68,853
NET BLOCK		**19,31,28,365**
CURRENT ASSETS, LOANS & ADVANCES	05	
CASH & BANK BALANCE	5A	2,07,87,364
INVESTMENT	5B	1,15,91,008
FEES RECEIVABLE	5C	6,50,52,399
LOAN & ADVANCE	5D	9,20,04,130
		18,94,34,901
LESS: CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES	06	7,12,31,596
CAUTION MONEY	07	8,51,60,339
		15,63,91,935
NET CURRENT ASSETS		3,30,42,966
		22,61,71,330

Note: Schedules from 1 to 18 are forming part of the financial Statement

Signed in terms of our report of even date annexed.

Bandyopadhyay Associates

Chartered Accountants

CA Tapan Kumar Bandyopadhyay

Membership No. : 051181

Full Address : 350(370/6), Pearapore Road

Bank Para, Sheoraphuli, Hooghly

Dated : 22.09.2025

UDIN : 25051181BMLBHM2804

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

Member

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31.03.2025

INCOME :	Schedule	AMOUNT IN Rs. AS AT 31.03.25
ACADEMIC RECEIPTS	08	66,27,24,658
GRANTS RECEIPTS	09	36,64,279
INCOME FROM INVESTMENTS	10	52,12,673
INSTITUTIONAL REVENUE GENERATION	11	1,37,84,257
TOTAL INCOME :	**A**	**68,53,85,867**
EXPENDITURE :	**Schedule**	**AMOUNT IN Rs. AS AT 31.03.25**
STAFF COSTS	12	38,09,82,477
ACADEMIC EXPENSES	13	11,33,37,739
RESEARCH AND DEVELOPMENT ACTIVITY	14	3,09,38,746
MAINTENANCE OF ACEDEMIC SUPPORT FACILITY	15	29,41,421
UTILITY & SERVICES FOR ACADEMIC OPERATION	16	1,23,23,183
ADMINISTRATIVE FOR ACADEMIC ACTIVITY	17	1,56,66,941
FINANCE CHARGES	18	4,10,420
DEPRECIATION & AMORTIZATION	04	3,17,41,952
TOTAL EXPENDITURE :	**B**	**58,83,42,879**
EXCESS OF INCOME OVER EXPENDITURE	**A-B**	**9,70,42,988**
SURPLUS / (DEFECIT) FROM GRANT-IN-AID TRANSFERED TO DIGINATED FUND		**-1,33,315**
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		**9,71,76,303**

Note: Schedules from 1 to 18 are forming part of the financial Statement

Signed in terms of our report of even date annexed.

Bandyopadhyay Associates

Chartered Accountants

CA Tapan Kumar Bandyopadhyay

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BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

Member

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE - 1		
Capital Fund :(Narula Educational Trust)		
Opening balance	16,64,60,432	
Add : Introduced During this year	3,13,42,856	
Less : Withdrawal / Adjusted during this year	7,28,25,814	
Closing Balance of Capital Fund	12,49,77,474	
Add: Reserve & Surplus transfer to Capital A/C	9,71,76,303	
		22,21,53,777
SCHEDULE -2		
RESERVE AND SURPLUS		
Opening balance		
Add : Surplus During this year	9,71,76,303	
Add : Prior Period		
Less : Transferred to Capital Account	9,71,76,303	
	9,71,76,303	
		-
SCHEDULE -3		
DESIGNATED FUND		
GRANT-IN-AID		
Opening Balance	41,50,869	
Add/Less: Transfer From Income and Expenditure A/c	-1,33,315	
	40,17,554	
		40,17,554

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE - 5		
CURRENT ASSETS, LOANS & ADVANCES		
A. CASH AND BANK BALANCES :		
Cash In Hand (as certified)	48,12,017	
Cash at Bank	1,59,75,347	2,07,87,364
B. INVESTMENT		
Fixed Deposit		
Opening balance	8,45,96,724	
Add: Investment During the Year	11,50,00,000	
Add : Interest for the Year	40,07,485	
Less : Loss on Pre Maturity Adjustment	8,83,658	
Less : TDS Recover u/s194A	4,10,289	
Less : Maturity During this Year	19,07,19,254	
		1,15,91,008
C. FEES RECEIVABLE		
Sundry College Fees Receivable	6,32,53,758	
Hostel Fees Receivable	17,98,641	6,50,52,399
D. LOAN & ADVANCE		
Advance to suppliers	6,06,04,490	
Advance to Staffs and Others	2,73,86,495	
Security Deposit	27,47,596	
Sundry Receivable	10,82,175	
Employees contribution to PF paid in excess	1,83,374	
Prepaid Expenses		9,20,04,130

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE -6		
CURRENT LIABILITIES & PROVISIONS		
A. Sundry Creditors		39,82,711
B. Other Liabilities		
TDS Payable	7,77,703	
P. Tax Payable	71,030	
Employes Contribution to ESI & PF	1,090	
Employes Contribution to PF & Med. Ins.	1,88,020	
Fees Received in Advance	3,45,94,934	
Liability for Expenses	16,14,299	
Liability Reimbursable	1,74,89,429	
Security Deposit Refundable	4,000	
Students Scholarship	12,19,430	
		5,59,59,935
C. RESERVE FUND		
Reserve for Equipment Replacement Fund		
Opening Balance	27,96,053	
Add: Interest During the year	15,793	
Add: Reserve for this year		28,11,846
Reserve for Staff Development Fund		
Opening Balance	28,39,882	
Add: Interest During the year	17,011	
Add: Reserve for this year		28,56,893
Reserve for Equipment Maintenance Fund		
Opening Balance	27,92,855	
Add: Interest During the year	15,698	
Add: Reserve for this year		28,08,553
Reserve for Corpus Fund		
Opening Balance	27,95,865	
Add: Interest During the year	15,793	
Add: Reserve for this year		28,11,658
		7,12,31,596
SCHEDULE -7		
CAUTION MONEY		
Opening Balance	7,77,80,338	
Add :Received During this year	1,54,90,000	
Less : Repaid during this year	81,09,999	
Closing Balance		8,51,60,339

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE - 08		
ACADEMIC RECIPTS		
COLLEGE FEES (A)		63,57,95,674
OTHER FEES (B)		
Hostel Fees	2,15,06,980	
Late Fine	35,25,004	
Sales of Forms & Prospectous	18,97,000	
SUB TOTAL (B)		2,69,28,984
GRAND TOTAL (A+B)		66,27,24,658
SCHEDULE - 09		
GRANTS RECEIPTS		36,64,279
SCHEDULE 10		
INCOME FROM INVESTMENTS		
Interest on Savings Bank Account	11,01,606	
Interest on Designated Fund	12,465	
Interest on Fixed Deposit	40,97,748	
		52,12,673
SCHEDULE -11		
INTERNAL REVENUE GRNERATION		
Consultancy Fees	13,58,000	
Registration fee for Seminar, Conference & Workshop	10,92,044	
Misc. Income	1,08,13,713	
Convocation	1,10,000	
Examination Centre Fees	3,63,800	
Transcription Fees	46,700	
		1,37,84,257

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
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NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE -12		
STAFF COSTS:		
Salaries & Honorarium	36,96,68,811	
Staff Mediclaim Benefit	31,96,228	
Staff Welfare	81,17,438	
		38,09,82,477
SCHEDULE 13		
ACADEMIC EXPENSES:		
(A) Journal, E-Books, E-Journal & Priodicals		28,26,149
(B) Student Actvity Expenses		
Cultural Festival Expenses	4,92,382	
Sports & Game	1,47,882	
Miscelinious Student Activities	14,76,806	
		21,17,070
(C)Student Training & Placement Expenses		
Student Training and Development Program	1,00,96,737	
Industrial Visit & Industry Mentor Meet	16,40,338	
Placement Expenses	39,88,589	1,57,25,663
(D) Student Facilities and Welfare Expenses		
Scholarship to Students	5,42,11,869	
Canteen Expenses	22,41,357	
Moocs Registration/Coursera	60,47,329	
Hackathon	40,42,823	
Seminar & Conference for Students	13,63,033	
Student Stipends	65,03,732	7,44,10,143
(E) Laboratory Consumables & Printing Stationery		54,43,131
(F) Academic Support Facility		
Repair & Maintenance for Laboratory Equipments		21,32,068
(G) IT Expenses		41,71,655
(H) Academic Activity		
Quiz Contest	7,81,425	
Debate Competition	8,46,542	
Coding Contest	5,20,948	
Parents Teacher Meet	9,76,779	
Wall Magazines	4,55,830	
Bos Expenses	7,81,424	
News Letter	5,86,067	
Student Cultural and Welcome Programme Expenses	15,62,844	65,11,859
SUB TOTAL (A+B+C+D+E+F+G+H)		11,33,37,739

BANDYOPADHYAY & ASSOCIATES CHARTERED ACCOUNTANTS Mem. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE 14		
(C)Researach and Development Activity		
Faculty Development Programme	1,05,61,886	
Asstentantship to attend seminer & Conference	8,72,456	
Research & Development Recurring Expenses	13,56,492	
Seed Money	30,23,938	
Professional Bodies Membership	3,14,793	
Technical Project Competation	12,25,804	
R&D Award to Faculty & Students	22,88,825	
Patent Application	13,88,572	
Seminer & Conferance	99,05,979	
		3,09,38,746
SCHEDULE 15		
MAINTENANCE OF ACADEMIC & PHYSICAL SUPPORT FACILITY.		
Repair & Maintenance	26,14,953	
Insurance Premium	3,26,468	
		29,41,421
SCHEDULE 16		
UTILITY & SERVICES		
Electricity Expenses	36,16,184	
Fuel And Lubricants.	3,46,383	
Hostel Expenses	83,60,617	
		1,23,23,183
SCHEDULE 17		
ADMINISTRATIVE & GENERAL EXPENSES		
Advertisement Expenses	1,25,41,954	
Auditors Remuneration	45,100	
Consultancy Project Expenses	5,43,200	
Medical Expenses	63,985	
Travelling and Conveyance	4,49,967	
Legal Expenses	3,90,853	
Postages & Stamps	1,93,529	
Rates & Taxes	3,51,034	
Rent	10,87,320	
		1,56,66,941
SCHEDULE -18		
FINANCE CHARGES		
Bank Charges		4,10,420

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No. 51181

NARULA INSTITUTE OF TECHNOLOGY
81, NILGUNJ ROAD, AGARPARA, KOLKATA - 700 109
(A UNIT OF NARULA EDUCATIONAL TRUST)
20, B.T.ROAD, KOLKATA - 700002

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2025

SCHEDULE - 4

DESCRIPTION OF ASSETS	GROSS BLOCK				RATE	DEPRECIATION				NET BLOCK	
	AS AT 01.04.2024	ADDITION UPTO 30.09.2024	ADDITION AFTER 30.09.2024	AS AT 31.03.2025		AS AT 01.04.2024	UPTO 30.09.2024	AFTER 30.09.2024	TOTAL	AS AT 31.03.2025	AS AT 31.03.2024
Building	30,24,86,549	52,82,051	1,19,03,266	31,96,71,866	10%	19,19,32,548	1,15,83,605	5,95,163	20,41,11,316	11,55,60,550	11,05,54,001
Furniture & Fixture	4,69,46,124	7,39,767	29,96,331	5,06,82,222	10%	2,41,14,854	23,57,104	1,49,817	2,66,21,775	2,40,60,447	2,28,31,270
Electricals Installation & Fittings	1,53,65,011	2,65,814	6,19,694	1,62,50,519	15%	1,15,49,930	6,12,134	46,477	1,22,08,541	40,41,978	38,15,081
Motor Car	35,29,070	13,51,550	-	48,80,620	15%	18,56,915	4,53,556	-	23,10,471	25,70,149	16,72,155
Office Equipments	2,27,85,634	7,77,021	4,77,850	2,40,40,505	15%	1,43,35,253	13,84,110	35,839	1,57,55,202	82,85,303	84,50,381
Sports Equipments	6,44,402	4,45,000	-	10,89,402	15%	4,51,160	95,736	-	5,46,896	5,42,506	1,93,242
Computer	8,11,70,121	61,56,633	70,06,938	9,43,33,692	40%	6,84,27,043	75,59,885	14,01,388	7,73,88,315	1,69,45,376	1,27,43,078
Software & Licence Fees	59,23,214		-	59,23,214	40%	49,44,946	3,91,307	-	53,36,253	5,86,961	9,78,268
Library Books	2,65,80,311	17,31,342	11,67,470	2,94,79,123	40%	2,36,39,904	18,68,700	2,33,494	2,57,42,098	37,37,025	29,40,407
Laboratory Equipments	5,92,27,565	24,34,852	7,27,357	6,23,89,774	15%	4,26,91,518	28,45,635	54,552	4,55,91,705	1,67,98,069	1,65,36,047
Equipment for Research And Development	85,37,075	-	73,450	86,10,525	100%	85,37,075	-	73,450	86,10,525	-	-
Fixed Asset of TEQIP Project	77,45,755			77,45,755	100%	77,45,755	-	-	77,45,755	-	-
						-	-	-	-	-	-
Grand Total	**58,09,40,831**	**1,91,84,030**	**2,49,72,357**	**62,50,97,217**		**40,02,26,901**	**2,91,51,772**	**25,90,180**	**43,19,68,853**	**19,31,28,365**	**18,07,13,930**

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181